Local Miscellaneous Members 2% at 55 Formula

Exact Age And Percentage Of Final Compensation

| Age | 50 | 51 | 52 | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63+ |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Benefit | | | | | | | | | | | | | | |
| Factor | | 1.522 | 1.628 | 1.742 | 1.866 | 2.000 | 2.052 | 2.104 | 2.156 | 2.210 | 2.262 | 2.314 | 2.366 | 2.418 |
| Years Of Service | | | | | | | | | | | | | | |
| 5 | 7.13% | 7.61% | 8.14% | 8.71% | 9.33% | 10.00% | 10.26% | 10.52% | 10.78% | 11.05% | 11.31% | 11.57% | 11.83% | 12.09% |
| 6 | 8.56% | 9.13% | 9.77% | 10.45% | 11.20% | 12.00% | 12.31% | 12.62% | 12.94% | 13.26% | 13.57% | 13.88% | 14.20% | 14.51% |
| 7 | 9.98% | 10.65% | 11.40% | 12.19% | 13.06% | 14.00% | 14.36% | 14.73% | 15.09% | 15.47% | 15.83% | 16.20% | 16.56% | 16.93% |
| 8 | 11.41% | 12.18% | 13.02% | 13.94% | 14.93% | 16.00% | 16.42% | 16.83% | 17.25% | 17.68% | 18.10% | 18.51% | 18.93% | 19.34% |
| 9 | 12.83% | 13.70% | 14.65% | 15.68% | 16.79% | 18.00% | 18.47% | 18.94% | 19.40% | 19.89% | 20.36% | 20.83% | 21.29% | 21.76% |
| 10 | 14.26% | 15.22% | 16.28% | 17.42% | 18.66% | 20.00% | 20.52% | 21.04% | 21.56% | 22.10% | 22.62% | 23.14% | 23.66% | 24.18% |
| 11 | 15.69% | 16.74% | 17.91% | 19.16% | 20.53% | 22.00% | 22.57% | 23.14% | 23.72% | 24.31% | 24.88% | 25.45% | 26.03% | 26.60% |
| _12 | 17.11% | 18.26% | 19.54% | 20.90% | 22.39% | 24.00% | 24.62% | 25.25% | 25.87% | 26.52% | 27.14% | 27.77% | 28.39% | 29.02% |
| 13 | 18.54% | 19.79% | 21.16% | 22.65% | 24.26% | 26.00% | 26.68% | 27.35% | 28.03% | 28.73% | 29.41% | 30.08% | 30.76% | 31.43% |
| 14 | 19.96% | 21.31% | 22.79% | 24.39% | 26.12% | 28.00% | 28.73% | 29.46% | 30.18% | 30.94% | 31.67% | 32.40% | 33.12% | 33.85% |
| 15 | 21.39% | 22.83% | 24.42% | 26.13% | 27.99% | 30.00% | 30.78% | 31.56% | 32.34% | 33.15% | 33.93% | 34.71% | 35.49% | 36.27% |
| 16 | 22.82% | 24.35% | 26.05% | 27.87% | 29.86% | 32.00% | 32.83% | 33.66% | 34.50% | 35.36% | 36.19% | 37.02% | 37.86% | 38.69% |
| 17 | 24.24% | 25.87% | 27.68% | 29.61% | 31.72% | 34.00% | 34.88% | 35.77% | 36.65% | 37.57% | 38.45% | 39.34% | 40.22% | 41.11% |
| 18 | 25.67% | 27.40% | 29.30% | 31.36% | 33.59% | 36.00% | 36.94% | 37.87% | 38.81% | 39.78% | 40.72% | 41.65% | 42.59% | 43.52% |
| 19 | 27.09% | 28.92% | 30.93% | 33.10% | 35.45% | 38.00% | 38.99% | 39.98% | 40.96% | 41.99% | 42.98% | 43.97% | 44.95% | 45.94% |
| 20 | 28.52% | 30.44% | 32.56% | 34.84% | 37.32% | 40.00% | 41.04% | 42.08% | 43.12% | 44.20% | 45.24% | 46.28% | 47.32% | 48.36% |
| 21 | 29.95% | 31.96% | 34.19% | 36.58% | 39.19% | 42.00% | 43.09% | 44.18% | 45.28% | 46.41% | 47.50% | 48.59% | 49.69% | 50.78% |
| 22 | 31.37% | 33.48% | 35.82% | 38.32% | 41.05% | 44.00% | 45.14% | 46.29% | 47.43% | 48.62% | 49.76% | 50.91% | 52.05% | 53.20% |
| 23 | 32.80% | 35.01% | 37.44% | 40.07% | 42.92% | 46.00% | 47.20% | 48.39% | 49.59% | 50.83% | 52.03% | 53.22% | 54.42% | 55.61% |
| 24 | 34.22% | 36.53% | 39.07% | 41.81% | 44.78% | 48.00% | 49.25% | 50.50% | 51.74% | 53.04% | 54.29% | 55.54% | 56.78% | 58.03% |
| 25 | 35.65% | 38.05% | 40.70% | 43.55% | 46.65% | 50.00% | 51.30% | 52.60% | 53.90% | 55.25% | 56.55% | 57.85% | 59.15% | 60.45% |
| 26 | 37.08% | 39.57% | 42.33% | 45.29% | 48.52% | 52.00% | 53.35% | 54.70% | 56.06% | 57.46% | 58.81% | 60.16% | 61.52% | 62.87% |
| 27 | 38.50% | 41.09% | 43.96% | 47.03% | 50.38% | 54.00% | 55.40% | 56.81% | 58.21% | 59.67% | 61.07% | 62.48% | 63.88% | 65.29% |
| 28 | 39.93% | 42.62% | 45.58% | 48.78% | 52.25% | 56.00% | 57.46% | 58.91% | 60.37% | 61.88% | 63.34% | 64.79% | 66.25% | 67.70% |
| 29 | 41.35% | 44.14% | 47.21% | 50.52% | 54.11% | 58.00% | 59.51% | 61.02% | 62.52% | 64.09% | 65.60% | 67.11% | 68.61% | 70.12% |
| 30 | 42.78% | 45.66% | 48.84% | 52.26% | 55.98% | 60.00% | 61.56% | 63.12% | 64.68% | 66.30% | 67.86% | 69.42% | 70.98% | 72.54% |
| 31 | 44.21% | 47.18% | 50.47% | 54.00% | 57.85% | 62.00% | 63.61% | 65.22% | 66.84% | 68.51% | 70.12% | 71.73% | 73.35% | 74.96% |
| 32 | 45.63% | 48.70% | 52.10% | 55.74% | 59.71% | 64.00% | 65.66% | 67.33% | 68.99% | 70.72% | 72.38% | 74.05% | 75.71% | 77.38% |
| 33 | 47.06% | 50.23% | 53.72% | 57.49% | 61.58% | 66.00% | 67.72% | 69.43% | 71.15% | 72.93% | 74.65% | 76.36% | 78.08% | 79.79% |
| 34 | | 51.75% | 55.35% | 59.23% | 63.44% | 68.00% | 69.77% | 71.54% | 73.30% | 75.14% | 76.91% | 78.68% | 80.44% | 82.21% |
| 35 | | | 56.98% | 60.97% | 65.31% | 70.00% | 71.82% | 73.64% | 75.46% | 77.35% | 79.17% | 80.99% | 82.81% | 84.63% |
| 36 | | | | 62.71% | 67.18% | 72.00% | 73.87% | 75.74% | 77.62% | 79.56% | 81.43% | 83.30% | 85.18% | 87.05% |
| 37 | | | | | 69.04% | 74.00% | 75.92% | 77.85% | 79.77% | 81.77% | 83.69% | 85.62% | 87.54% | 89.47% |
| 38 | | - | | | , | 76.00% | 77.98% | 79.95% | 81.93% | 83.98% | 85.96% | 87.93% | 89.91% | 91.88% |
| 39 | | | | | | | 80.03% | 82.06% | 84.08% | 86.19% | 88.22% | 90.25% | 92.27% | 94.30% |
| 40 | | - | | | - | - | | 84.16% | 86.24% | 88.40% | 90.48% | 92.56% | 94.64% | 96.72% |